



PERSISTENT

Persistent Systems Celebrates Completion of State-of-art Facility in Pune

PUNE, INDIA – March 23, 2012: Persistent Systems (BSE & NSE: PERSISTENT), the leader in outsourced software product development announced the completion of their largest facility in Pune at the Rajiv Gandhi IT Park, Hinjawadi Phase 1, on the auspicious day of Gudhi Padawa, which is also the foundation day of the company.

Incorporated on 30th May 1990, Persistent Systems was the first company to have exported from the Software Technology Park (STP) in Pune. The formal function will take place on Saturday, March 24, 2012 at 10.32 a.m. Dr. D. B. Phatak, Professor of Computer Science and Engineering, IIT Bombay, will be the Chief Guest.

"It is a moment of great pride that we are celebrating Gudhi Padawa, our foundation day, at our largest and grandest facility at Hinjawadi," said Dr. Anand Deshpande, Chairman and Managing Director, Persistent Systems. "The completion of this facility augments our presence in Pune and is a special milestone for Persistent Systems. It was on Gudhi Padawa 21 years ago that we started our operations. It has been a great and exciting journey and I would also like to take this opportunity to thank all the present and former employees, our customers, vendors and partners for being an integral part of the Persistent Systems family and supporting us through these years."

The facility comprises four buildings that constitute the development centers and are named after the Sanskrit Vedas: Rigveda, Yajurveda, Samaveda and Atharvaveda while the fifth administration block hosts a state-of-art 650 seater auditorium named after great Indian legendary vocalist Bharat Ratna Pandit Bhimsen Joshi. The facility is spread on an area of 5.40 lakhs sq. ft. and has a parking area of 2.50 lakhs sq. ft. and provides a seating capacity for 3,100+ employees.

The facility is a green building that is environmentally responsible and resource-efficient. The architecture of the building includes usage of energy efficient double wall construction, high performance glass to minimize the heat load and has incorporated an ozone system VRV air-conditioning system for power saving and better air quality. The facility offers best in class amenities such as library, cafeteria, gymnasium and recreational center for games such as a basketball court, table tennis, carrom and also has a data center that has a Tier 3 IBM Certification. The building is in addition to the other 3 existing offices of Persistent Systems located at Karve Road and Senapati Bapat Road in Pune. Persistent also recently launched their new state-of-art development center at Nagpur with a seating capacity of 1,250 people.

About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is a global company specializing in software product development services. For more than two decades, Persistent has been an innovation partner for the world's largest technology brands, leading enterprises and pioneering start-ups. With a global team of 6,700+ employees, Persistent has 300+ customers spread across North America, Europe, and Asia. Today, Persistent focuses on developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, BI & Analytics, Collaboration across technology,

